

APPENDIX 1: DRAFT PENSION FUND ADVISORY COMMITTEE WORK PROGRAMME 2018/19

| SUBJECT | REPORT OF | DECISION REQUESTED | CONTACT OFFICER(S) |
|---|---|--|------------------------------------|
| PFAC Sept 13th 2018 | | | |
| Pension Fund Performance for Quarter 1 Apr – 30 June 2018. (JLT Presentation to PFAP) | Director of Corporate Services JLT | To review the activity and results of the Pension Fund investment managers for the Quarter. | Roger Kershaw Nemashe Sivayogan |
| Presentations by the investment fund managers. | UBS | To review the performance of the investments managed on behalf of the pension fund, ESG, company governance etc. | Roger Kershaw Nemashe Sivayogan |
| PFAC Member Training | Director of Corporate Services | Schedule training to help PFAC members to gain the required knowledge and understanding. (Topic will be decided at the 18 07.18 meeting) | Roger Kershaw Nemashe Sivayogan |
| Merton Pension Board | Director of Corporate Services | Consider the Draft Work Programme for the Local Pension Board. | Roger Kershaw Nemashe Sivayogan |
| Update on the London CIV | Director of Corporate Services | Update on the investments performance, LCIV governance, new investments (by officers and JLT) | Roger Kershaw Nemashe Sivayogan |
| Update on the Investment Strategy implementation | Director of Corporate Services | Update on the approved investment strategy implementation. (strange 4- infrastructure) | Roger Kershaw Nemashe Sivayogan |
| Update on Pension Administration (Pension Board) | Director of Corporate Services | To note the update and issues with respect to LGPS Regulations, Scheme members and employers and Pension Shared | Roger Kershaw Nemashe Sivayogan |

| SUBJECT | REPORT OF | DECISION REQUESTED | CONTACT OFFICER(S) |
|--|---------------------------------------|--|------------------------------------|
| PFAC November 28th 2018 | | | |
| Pension Fund Performance for Quarter 2 - 1 st July Apr – 30 th Sept 2018 .(JLT Presentation to PFAP) | Director of Corporate Services JLT | To review the activity and results of the Pension Fund investment managers for the Quarter | Roger Kershaw Nemashe Sivayogan |
| PFAC Member Training | Director of Corporate Services | Schedule training to help PFAC members to gain the required knowledge and understanding. | Roger Kershaw Nemashe Sivayogan |
| Update on the London CIV | Director of Corporate Services | Update on the investments performance, LCIV governance, new investments (by officers and JLT) | Roger Kershaw Nemashe Sivayogan |
| Presentations by the investment fund managers. | RBC | To review the performance of the investments managed on behalf of the pension fund, ESG, company governance etc. | Roger Kershaw Nemashe Sivayogan |
| 2019 Triennial valuation | Director of Corporate Services | To note the arrangements for the statutory triennial actuarial valuation of the pension fund as at 31 March 2019 including the timetable, process, issues, impact on the proposed review of the investment strategy and timing of the valuation results. | Roger Kershaw Nemashe Sivayogan |
| Procurement update | Director of Corporate Services | To note the Pension fund contracts and their procurement arrangements. | Roger Kershaw Nemashe Sivayogan |
| Merton Pension Board | Director of Corporate Services | To note/monitor the work of the Local Pension Board. | Roger Kershaw Nemashe Sivayogan |

| SUBJECT | REPORT OF | DECISION REQUESTED | CONTACT OFFICER(S) |
|--|--|--|------------------------------------|
| PFAC February 27th 2019 | | | |
| Pension Fund Performance for Quarter 3 – 1 st Oct – 31 st Dec 2018. (JLT Presentation to PFAP) | Director of Corporate Services JLT | To review the activity and results of the Pension Fund investment managers for the Quarter. | Roger Kershaw Nemashe Sivayogan |
| PFAP Member Training | Director of Corporate Services | Schedule training to help PFAC members to gain the required knowledge and understanding. | Roger Kershaw Nemashe Sivayogan |
| Report on the Review of the Pension Fund Investment Strategy a head of the 2019 valuation | Investment Adviser Director of Corporate Services | To receive the Investment Adviser's Report and consider the recommendations. | Roger Kershaw Nemashe Sivayogan |
| Presentations by the investment fund managers. | TBC | To review the performance of the investments managed on behalf of the pension fund, ESG, company governance etc. | Roger Kershaw Nemashe Sivayogan |
| Actuary's Draft Report on the Actuarial Valuation | Pension Fund Actuary Director of Corporate Services | To receive the Actuary's Report and consider the valuation results. | Roger Kershaw Nemashe Sivayogan |
| Update on the London CIV | Director of Corporate Services | Update of the investment performance | Roger Kershaw Nemashe Sivayogan |
| Merton Pension Board | Director of Corporate Services | To note/monitor the work of the Local Pension Board. | Roger Kershaw Nemashe Sivayogan |

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